

Course Information

Business and Information Technology

Accounting and Finance | ACF





GTACF

Unit 3 Double entry accounting for small business

You will apply your understanding of financial principles, systems and institutions to manage financial information and make decisions in a variety of small businesses. You will develop an understanding of the rationale for the use of accounting conventions and principles and the consequences of disregarding them. You will record and process financial information using the double-entry system and apply the principles of Goods and Services Tax (GST). Learning about the various forms of business organisations adopted by small business is integral to the course.

Unit 4 Accrual accounting

You will apply financial systems and accounting principles to the operations of businesses and distinguish between cash and accrual methods of accounting. Also, you will prepare and analyse financial reports for trading and service business organisations and become familiar with the main aspects of electronic processing of financial data. Learning the role and functions of the professional accounting and financial associations is an important element of the unit.

 <p>Prerequisites Minimum C grade in Year 11 or equivalent standard</p>	 <p>Year of Study Year 12</p>	 <p>Type of Assessment 30% - 35% Practical 15% - 20% Theory 35% Project 15% Externally Set Task</p>	 <p>Costs \$45 total</p>
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