

Course Information

Business and Information Technology

Accounting and Finance | ACF

About the course


This course explores concepts, principles and terminology in personal financial decision-making, exploring financial markets, government influence and key financial documents. It focuses on fundamental accounting principles in small cash entities, including double-entry systems and GST. Students learn to manage personal financial information, distinguish between cash and accrual accounting and prepare financial reports for small entities. Business organisation types, electronic financial data processing and the role of professional accounting associations will also be covered.



G1ACF

Unit 1 Personal finance

Concepts, principles and terminology used in financial decision making on a personal basis are explored. We look at main institutions that operate in financial markets and how governments and other bodies can affect the way individuals and groups make financial decisions. You will study the main financial documents and reports used in personal financial transactions and decision making.

 <p>Prerequisites Achieved OLNA category 2 in numeracy or equivalent standard</p>	 <p>Type of Assessment 35% - 45% Practical 20% - 25% Theory 40% Project</p>
 <p>Year of Study Year 11</p>	 <p>Costs \$25</p>