



## Course Information

# Humanities and Social Sciences

## Economics | ECO



## ATECO

### Unit 3 Australia and the Global Economy

This unit focuses on Australia's links with the global economy. It analyses the gains from free trade and the effects of trade protection using relevant economic models. It includes topics on the balance of payments, the terms of trade and foreign investment. You will use recent economic data to describe and explain trends in Australia's economic transactions with the rest of the world.

### Unit 4 Macroeconomic theory and economic policy

This unit focuses on understanding the business cycle using the aggregate expenditure model and the aggregate demand-aggregate supply model. You will examine recent macroeconomic data to analyse the performance of the economy. This unit also explores how economic policies, including fiscal policy, monetary policy and policies that promote productivity, operate in the pursuit of the Australian Government's economic objectives. You will learn to apply the language, theories and tools of economics to analyse the effectiveness of these policies.



#### Prerequisites

Minimum C grade in Year 11 Computer Science.



#### Year of Study

Year 12



#### Type of Assessment

30% Data Interpretation/Short Answer  
30% Extended Answer  
40% Examination



#### Costs

Total Cost \$55  
iLearn Cost \$100