

## **Course Information**

# **Humanities and Social Sciences** Economics | ECO



### A2ECO

### **Unit 2 Macroeconomics**

Macroeconomics is the study of the whole economy. This unit focuses on Australia's macroeconomic performance using the circular flow of income model. The business cycle results in changes in the levels of output, income, spending and employment in the economy, which, in turn, have implications for economic growth, inflation and unemployment. You will also examine the role of the government in the macroeconomy.







20% Investigation 20% Data Interpretation/Short Answer 20% Extended Answer 40% Examination

